AMENDMENTS TO CLAIMS

Amendments to the claims are reflected in the below Listing of Claims which replaces all prior listings and versions of claims in this application.

LISTING OF CLAIMS:

1. (Currently Amended) A method for electronic trading of interests ~~with a reserve~~ over at least one network including ~~computers,~~ at least one computer, the method comprising:

the at least one computer receiving over the at least one network ~~from a given user~~ an order for an interest comprising terms for a ~~total desired~~ trade of a total desired quantity of ~~an~~ the interest, ~~said~~ the terms comprising an identification of ~~said~~ the interest, an initial price, an initial quantity, and a reserve quantity, ~~said~~ the total desired quantity ~~trade~~ being ~~for a total desired quantity of the interest~~ equal to a sum of ~~said~~ the initial quantity and ~~said~~ the reserve quantity;

~~associating with said total desired trade a reserve price change;~~

~~disclosing,~~ based on the received order ~~received from the given user,~~ the at least one computer providing for disclosure to potential counterparties over the at least one network terms for ~~of~~ a first proposed trade of ~~said~~ the interest ~~to others via a network,~~ ~~said~~ the terms for [[a]] the first proposed trade comprising an identification of ~~said~~ the interest, ~~said~~ the initial price, and ~~said~~ the initial quantity;

the at least one computer, after ~~upon~~ acceptance of ~~said~~ the first proposed trade for all or part of ~~said~~ the initial quantity, ~~disclosing~~ providing for disclosure to potential counterparties over the at least one network, ~~based on the order~~ received from the given user, terms of a second proposed trade of ~~said~~ the interest ~~to others via the at least one network,~~ ~~said~~ the terms for [[a]] the second proposed trade comprising an identification of ~~said~~ the interest, a second price, and a

second quantity, ~~said~~ the second price being equal to ~~said~~ the initial price changed by ~~said~~ a

reserve price change <u>associated with the order</u>, and ~~said~~ the second quantity comprising at least a

portion of ~~said~~ the reserve quantity; and

wherein ~~disclosure to others of the reserve quantity of the order is withheld~~ prior to the

acceptance of ~~said~~ the first proposed trade<u>, the at least one computer not providing for disclosure

to potential counterparties over the at least one network of any portion of the reserve quantity</u>.

2. (Currently Amended) The method of Claim 1, wherein ~~said~~ the interest comprises a

commodities contract.

3. (Currently Amended) The method of Claim 2, wherein ~~said~~ the contract comprises an

energy forward contract.

4. (Currently Amended) The method of Claim 1, wherein ~~said~~ the interest comprises an

interest in an equity security.

5. (Currently Amended) The method of Claim 1, wherein ~~said~~ the interest comprises an

interest in a fixed income security.

6. (Currently Amended) The method of Claim 1, wherein ~~said~~ the interest comprises

currency.

7. (Currently Amended) The method of Claim 1, wherein ~~said~~ the interest comprises an

interest in a first currency and ~~said~~ the initial price and ~~said~~ the second price are expressed in a

second currency.

8. (Currently Amended) The method of Claim 1, wherein all terms of ~~said~~ the second

proposed trade are automatically ~~disclosed~~ <u>provided for disclosure to potential counterparties over

the at least one network by the at least one computer after acceptance of the first proposed trade</u>.

9. (Currently Amended) The method of Claim 1, wherein all terms of ~~said~~ the second proposed trade are ~~disclosed only~~ provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal ~~some intervention by an appropriate system user~~.

10. (Currently Amended) The method of Claim 1, wherein ~~said~~ the proposed trades are proposed sales, and ~~said~~ the reserve price change increases ~~said~~ the initial price.

11. (Currently Amended) The method of Claim 1, wherein ~~said~~ the proposed trades are proposed purchases, and ~~said~~ the reserve price change decreases ~~said~~ the initial price.

12. (Currently Amended) The method of Claim 1, wherein ~~said~~ the second quantity is equal to a preselected quantity, or if ~~said~~ the reserve quantity is less than the preselected quantity, all of ~~said~~ the reserve quantity.

13. (Currently Amended) The method of Claim 1, further comprising:
~~upon~~ after acceptance of ~~said~~ the second proposed trade, the at least one computer ~~disclosing~~ providing for disclosure to potential counterparties over the at least one network terms of a third proposed trade of ~~said~~ the interest ~~to others via the at least one network~~, ~~said~~ the terms for [[a]] the third proposed trade comprising an identification of ~~said~~ the interest, a third price, and a third quantity, ~~said~~ the third price being equal to ~~said~~ the second price changed by ~~said~~ the reserve price change, and ~~said~~ the third quantity being not greater than ~~said~~ the reserve quantity less ~~said~~ the second quantity.

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14. (Currently Amended) The method of Claim 13, wherein ~~said~~ the third ~~remaining~~ quantity is equal to a preselected quantity, or if the quantity of reserve remaining is less ~~said~~ than the first and second quantities, all remaining reserve quantity.

15. (Currently Amended) The method of Claim 1, further comprising completing at least one of ~~said~~ the trades.

16. (Currently Amended) In a method for electronic trading of interests over at least one network including at least one computer, ~~with reserve in which~~ an order for an interest ~~is entered with a~~ including a total quantity, a reserve quantity and an initial price, the total quantity less the reserve quantity and the initial price being ~~disclosed to others via~~ provided for disclosure over the at least one network by the at least one computer ~~at least one network including computers and with a reserve, undisclosed quantity~~, the improvement comprising the at least one computer automatically ~~initiating~~ providing for disclosure over the at least one network ~~of~~ terms of a subsequent order for all or part of ~~said~~ the total quantity ~~for the interest~~ from the reserve quantity ~~to others via the at least one network in response to~~ after the occurrence of a given condition, ~~said~~ the terms for ~~said~~ the subsequent order ~~for the interest~~ to be provided for disclosure after the occurrence of the given condition comprising a subsequent price and a subsequent quantity, ~~said~~ the subsequent price being equal to ~~said~~ the initial disclosed price changed by a reserve price change associated with the order, and ~~said~~ the subsequent quantity comprising at least a portion of ~~said~~ the reserve quantity ~~specified in said order for the interest, wherein disclosure to others of said reserve quantity of said order is withheld prior to the automatic initiation of disclosure to others of the subsequent order~~.

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17. (Currently Amended) The method of Claim 16, wherein ~~said~~ the condition ~~is~~ comprises acceptance of a portion of ~~an~~ the order for which the quantity and price ~~are~~ have been disclosed.

18. (Currently Amended) A computer program product comprising a computer ~~usable~~ readable medium having stored thereon computer ~~readable~~ code which when executed by at least one computer causes the at least one computer to perform a method ~~embodied therein~~ for trading interests ~~with reserve~~ over at least one [[a]] network ~~or networks~~, the ~~computer program product comprising computer readable code devices configured to cause a computer to effect a~~ method comprising:

the at least one computer receiving ~~from a given user~~ over the at least one network an order for an interest comprising terms for a ~~total desired~~ trade of a total desired quantity of ~~an~~ the interest, ~~said~~ the terms comprising an identification of ~~said~~ the interest, an initial price, an initial quantity, and a reserve quantity, ~~said~~ the total desired ~~trade~~ quantity being ~~for a total desired quantity of the interest~~ equal to a sum of ~~said~~ the initial quantity and ~~said~~ the reserve quantity;

~~associating with said total desired trade a reserve price change;~~

~~disclosing,~~ based on the received order ~~received from the given user~~, the at least one computer providing for disclosure to potential counterparties over the at least one network terms ~~of~~ for a first proposed trade of ~~said~~ the interest ~~to others via a network~~, ~~said~~ the terms for [[a]] the first proposed trade comprising an identification of ~~said~~ the interest, ~~said~~ the initial price, and ~~said~~ the initial quantity;

~~upon~~ the at least one computer, after acceptance of ~~said~~ the first proposed trade for all or part of ~~said~~ the initial quantity, ~~disclosing~~ providing for disclosure to potential counterparties

over the at least one network~~, based on the order received from the given user~~, terms of [[a]] the second proposed trade of ~~said~~ the interest ~~to others via a network~~, ~~said~~ the terms for [[a]] the second proposed trade comprising an identification of ~~said~~ the interest, a second price, and a second quantity, ~~said~~ the second price being equal to ~~said~~ the initial price changed by ~~said~~ a reserve price change associated with the order, and ~~said~~ the second quantity comprising at least a portion of ~~said~~ the reserve quantity; and

prior to the acceptance of ~~said~~ the first proposed trade, the at least one computer ~~withholding disclosure~~ not providing for disclosure to potential counterparties over the at least one network ~~to others~~ of any portion of the reserve quantity~~of the order~~.

19. (Currently Amended) The product of Claim 18, wherein ~~said~~ the interest comprises a commodities contract.

20. (Currently Amended) The product of Claim 19, wherein ~~said~~ the contract comprises an energy forward contract.

21. (Currently Amended) The product of Claim 18, wherein ~~said~~ the interest comprises an interest in an equity security.

22. (Currently Amended) The product of Claim 18, wherein ~~said~~ the interest comprises an interest in a fixed income security.

23. (Currently Amended) The product of Claim 18, wherein all terms of ~~said~~ the second proposed trade are automatically ~~disclosed~~ provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade.

24. (Currently Amended) The product of Claim 18, wherein all terms of ~~said~~ the second proposed trade are ~~disclosed~~ provided for disclosure to potential counterparties over the at least one network by the at least one computer after acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal ~~only after some intervention by an appropriate system user~~.

25. (Currently Amended) The product of Claim 18, wherein ~~said~~ the proposed trades are proposed sales, and ~~said~~ the reserve price change increases ~~said~~ the initial price.

26. (Currently Amended) The product of Claim 18, wherein ~~said~~ the proposed trades are proposed purchases, and ~~said~~ the reserve price change decreases ~~said~~ the initial price.

27. (Currently Amended) The product of Claim 18, wherein ~~said~~ the second quantity is equal to a preselected quantity, or if ~~said~~ the reserve quantity is less than the preselected quantity, all of ~~said~~ the reserve quantity.

28. (Currently Amended) The product of Claim 18, further comprising:

~~upon~~ after acceptance of ~~said~~ the second proposed trade, the at least one computer ~~disclosing~~ providing for disclosure to potential counterparties over the at least one network terms of a third proposed trade of ~~said~~ the interest ~~to others via a computer network~~, ~~said~~ the terms for [[a]] the third proposed trade comprising an identification of ~~said~~ the interest, a third price, and a third quantity, ~~said~~ the third price being equal to ~~said~~ the second price changed by ~~said~~ the reserve price change, and ~~said~~ the third quantity being not greater than ~~said~~ the reserve quantity less ~~said~~ the second quantity.

29. (Currently Amended) The product of Claim 28, wherein ~~said~~ the third ~~remaining~~ quantity is equal to a preselected quantity, or if the quantity of reserve remaining is less ~~said~~ than the first and second quantities, all remaining reserve quantity.

30. (Currently Amended) The product of Claim 18, further comprising completing at least one of ~~said~~ the trades.

31. (Currently Amended) The product of Claim 18, wherein ~~said~~ the interest comprises currency.

32. (Currently Amended) The product of Claim 18, wherein ~~said~~ the interest comprises an interest in a first currency and ~~said~~ the initial price and ~~said~~ the second price are expressed in a second currency.

33. (Canceled without prejudice).

34. (Currently Amended) A data processing system for trading interests ~~with reserve~~ over [[a]] at least one network ~~or networks~~, the system comprising at least one computer and a computer program product comprising a computer readable medium having stored thereon computer code which when executed by the at least one computer causes the at least one computer to at least ~~circuitry configured for implementing a method comprising~~:

~~receiving~~ receive over the at least one network ~~from a given user~~ an order for an interest comprising terms for a ~~total desired~~ trade of a total desired quantity of the ~~an~~ interest, ~~said~~ the terms comprising an identification of ~~said~~ the interest, an initial price, an initial quantity, and a reserve quantity, ~~said~~ the total desired quantity ~~trade~~ being ~~for a total desired quantity of the interest~~ equal to a sum of ~~said~~ the initial quantity and ~~said~~ the reserve quantity;

~~associating with said total desired trade a reserve price change;~~

~~disclosing,~~ based on the <u>received</u> order ~~received from the given user~~, <u>provide for disclosure to potential counterparties over the at least one network</u> terms of a first proposed trade of ~~said~~ <u>the</u> interest ~~to others via a network~~, ~~said~~ <u>the</u> terms for [[a]] <u>the</u> first proposed trade comprising an identification of ~~said~~ <u>the</u> interest, ~~said~~ <u>the</u> initial price, and ~~said~~ <u>the</u> initial quantity;

~~upon~~ <u>after</u> acceptance of ~~said~~ <u>the</u> first proposed trade for all or part of ~~said~~ <u>the</u> initial quantity, <u>provide for disclosure to potential counterparties over the at least one network</u> ~~disclosing, based on the order received from the given user~~, terms of a second proposed trade of ~~said~~ <u>the</u> interest ~~to others via a network~~, ~~said~~ <u>the</u> terms for a second proposed trade comprising an identification of ~~said~~ <u>the</u> interest, a second price, and a second quantity, ~~said~~ <u>the</u> second price being equal to ~~said~~ <u>the</u> initial price changed by ~~said~~ <u>a</u> reserve price change <u>associated with the order</u>, and ~~said~~ <u>the</u> second quantity comprising at least a portion of ~~said~~ <u>the</u> reserve quantity; and

prior to the acceptance of ~~said~~ <u>the</u> first proposed trade, ~~withholding~~ <u>not providing for</u> disclosure <u>to potential counterparties over the at least one network</u> ~~to others~~ of <u>any portion of</u> the reserve quantity ~~of the order~~.

35. (Currently Amended) The system of Claim 34, wherein <u>the at least one computer is caused to automatically provide for disclosure to potential counterparties over the at least one network</u> all terms of ~~said~~ <u>the</u> second proposed trade ~~are automatically disclosed~~.

36. (Currently Amended) The system of Claim 34, wherein <u>the at least one computer is caused to provide for disclosure to potential counterparties over the at least one network</u> all terms of ~~said~~ <u>the</u> second proposed trade ~~are disclosed only~~ after <u>acceptance of the first proposed trade and receipt by the at least one computer over the at least one network of a given signal</u> ~~some~~

intervention by an appropriate system user.

37. (Currently Amended) The system of Claim 34, wherein ~~further comprising: upon~~ after acceptance of ~~said~~ the second proposed trade, ~~disclosing~~ the at least one computer is caused to provide for disclosure to potential counterparties over the at least one network terms of a third proposed trade of ~~said~~ the interest ~~to others via a computer network~~, ~~said~~ the terms for [[a]] the third proposed trade comprising an identification of ~~said~~ the interest, a third price, and a third quantity, ~~said~~ the third price being equal to ~~said~~ the second price changed by ~~said~~ the reserve price change, and ~~said~~ the third quantity being not greater than ~~said~~ the reserve quantity less ~~said~~ the second quantity.

38. (Currently Amended) The system of Claim 37, wherein ~~said~~ the third ~~remaining~~ quantity is equal to a preselected quantity, or if the quantity of reserve remaining is less ~~said~~ than the first and second quantities, all remaining reserve quantity.

39 - 45 (Canceled without prejudice).

46. (Currently Amended) A method for electronic trading of interests ~~with a reserve~~ over at least one network including ~~computers~~ at least one computer, the method comprising:

the at least one computer providing for disclosure to potential counterparties over ~~disclosing to others via~~ the at least one network a first quantity of an order of an interest at a first price, ~~said~~ the order including a reserve quantity not provided by the at least one computer for disclosure to potential counterparties over the at least one network ~~disclosed to others~~ at least initially;

~~associating with said order a reserve price change;~~

the at least one computer accepting a trade for ~~said~~ the disclosed first quantity of the

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interest;

in response to after accepting said the trade, the at least one computer automatically initiating providing for disclosure to potential counterparties others via over the at least one network of a quantity from the reserve quantity of the order for the interest at a price changed from said the price of said the quantity previously disclosed over the at least one network to others by said a price change associated with the order.

47. (Currently Amended) The method of Claim 46, comprising the at least one computer also automatically disclosing providing for disclosure to potential counterparties over the at least one network said the quantity from reserve and said the price therefor.

48 -50 (Canceled without prejudice).

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